

**Report of the Directors and
Financial statements for the Year ended 31 December 2024
For
Barry Town United AFC**

Barry Town United AFC

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for the Year Ended 31 December 2024**

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Barry Town United AFC

**Company Information
for the Year Ended 31 December 2024**

Directors:

M Barratt
J M Barratt
D J Cole
M Cosslett
A S Cox
S W Hewitt
N S Hewitt
E N Thomas

Registered office:

Jenner Park
Barry Road
Barry
CF62 9BG

Registered number:

06796885 (England and Wales)

Accountants:

BYB Accountancy Ltd
Incorporated Financial Accountants
39 Cardiff Road
Llandaff
Cardiff
South Glamorgan
CF5 2DP

Barry Town United Afc

**Report of the Directors
for the Year Ended 31 December 2024**

The directors present their report with the financial statements of the company for the year ended 31 December 2024.

Principal activity

The principal activity of the company in the year under review was that of financial management of the Barry Town United AFC First Team and related activities.

Directors

The directors shown below have held office during the whole of the period from 1 January 2024 to the date of this report.

M Barratt
J M Barratt
D J Cole
M Cosslett
A S Cox
S W Hewitt
N S Hewitt
E N Thomas

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board:



D J Cole - Director

6 March 2025

Barry Town United AFC

**Report of the Accountants to the Directors of
Barry Town United AFC**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 December 2024 set out on pages four to seven and you consider that the company is exempt from an audit.

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit & Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given us.

This report is made to the Company's board of Directors, as in body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 31st December 2024 our duty to ensure that the company has kept proper

accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985.

You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the financial statements.

BYB Accountancy Ltd
Incorporated Financial Accountants
39 Cardiff Road
Llandaff
Cardiff
South Glamorgan
CF5 2DP

6 March 2025

Barry Town United AFC

**Income Statement
for the Year Ended 31 December 2024**

	Notes	2024 £	2023 £
Turnover		692,141	618,244
Cost of sales		<u>356,135</u>	<u>226,060</u>
Gross surplus		336,006	392,184
Administrative expenses		<u>436,478</u>	<u>449,138</u>
Operating deficit and Deficit before taxation		(100,472)	(56,954)
Tax on deficit		-	-
Deficit for the financial year		<u>(100,472)</u>	<u>(56,954)</u>

The notes form part of these financial statements

Barry Town United Afc (Registered number: 06796885)

Balance Sheet
31 December 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	5		35,069		45,792
Current assets					
Stocks		4,000		4,000	
Cash at bank and in hand		1,769		18,985	
		5,769		22,985	
Creditors					
Amounts falling due within one year	6	84,356		11,823	
Net current (liabilities)/assets			(78,587)		11,162
Total assets less current liabilities			(43,518)		56,954
Reserves					
Income and expenditure account			(43,518)		56,954
			(43,518)		56,954

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 6 March 2025 and were signed on its behalf by:



M Barratt - Director

Notes to the Financial Statements
for the Year Ended 31 December 2024

1. STATUTORY INFORMATION

Barry Town United Afc is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on cost
Fixtures and fittings	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 23 (2023 - 26).

Barry Town United AFC

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

4. OPERATING DEFICIT

The operating deficit is stated after charging:

	2024	2023
	£	£
Depreciation - owned assets	<u>10,723</u>	<u>25,068</u>

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
Cost				
At 1 January 2024 and 31 December 2024	<u>26,323</u>	<u>5,444</u>	<u>39,093</u>	<u>70,860</u>
Depreciation				
At 1 January 2024	11,805	5,444	7,819	25,068
Charge for year	<u>2,904</u>	<u>-</u>	<u>7,819</u>	<u>10,723</u>
At 31 December 2024	<u>14,709</u>	<u>5,444</u>	<u>15,638</u>	<u>35,791</u>
Net book value				
At 31 December 2024	<u>11,614</u>	<u>-</u>	<u>23,455</u>	<u>35,069</u>
At 31 December 2023	<u>14,518</u>	<u>-</u>	<u>31,274</u>	<u>45,792</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation and social security	15,196	11,823
Other creditors	<u>69,160</u>	<u>-</u>
	<u>84,356</u>	<u>11,823</u>

Barry Town United AFC

**Detailed Income and Expenditure Account
for the Year Ended 31 December 2024**

	2024		2023	
	£	£	£	£
Turnover				
Bar Sales	498,488		439,345	
Donations	3,751		6,011	
Grants	24,429		14,922	
Membership	1,435		3,192	
Other income	57,950		66,914	
Prize Money	302		7,213	
Programme Sales	1,147		1,020	
Rent	20,672		18,061	
Sponsorship	66,898		44,633	
VP's/Gate/Season Tickets	17,069		16,933	
	<u> </u>	692,141	<u> </u>	618,244
Cost of sales				
Opening stock	4,000		-	
Bar Costs	233,792		198,175	
Match Day Costs	3,090		12,529	
Other & Academy costs	61,918		15,356	
Sub contract coaches	57,335		-	
	<u> </u>		<u> </u>	
Closing stock	360,135		226,060	
	(4,000)		-	
	<u> </u>	356,135	<u> </u>	226,060
Gross surplus		336,006		392,184
Expenditure				
Rent	38,921		32,999	
Wages	265,312		279,765	
Training Compensation	4,611		-	
Loan Player Costs	11,987		-	
Medical costs	7,810		8,770	
Telephone	20,658		13,388	
Post and stationery	4,212		6,622	
Advertising	1,350		1,686	
Travelling	6,821		13,450	
Equipment	6,921		18,506	
Admin Fees	6,821		2,670	
Insurance	2,101		3,504	
Registration fees	1,755		1,904	
Repairs and maintenance	6,253		1,443	
Staff Training & Welfare	1,296		1,641	
Waste Disposal	5,430		5,985	
Software	660		692	
Sundry expenses	8,203		3,073	
Accountancy	4,360		2,200	
Charity	-		5,454	
Depreciation of tangible fixed assets				
Freehold property	-		11,805	
Short leasehold	2,904		-	
Plant and machinery	-		5,444	
Fixtures and fittings	7,819		7,819	
Entertainment	20,273		20,318	
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Carried forward	436,478	336,006	449,138	392,184

This page does not form part of the statutory financial statements

Barry Town United Afc

Detailed Income and Expenditure Account
for the Year Ended 31 December 2024

	2024		2023	
	£	£	£	£
Brought forward	<u>436,478</u>	<u>336,006</u> 436,478	<u>449,138</u>	<u>392,184</u> 449,138
Net deficit		<u>(100,472)</u>		<u>(56,954)</u>

This page does not form part of the statutory financial statements

**Barry Town United AFC
Company Limited by Guarantee
Registered Number: 06796885
Additional comments**

The Directors present additional comments for the period ended 31 December 2024.

Turnover

The Club's income has stabilised although the income from parties etc is not what it was due to the current Cost of Living Crisis.

Gate receipts are limited due to a fall in the number of spectators regularly attending games.

The Directors continue to look for further sponsorship opportunities to increase income, whilst also looking for other investors as the income received for previous UEFA Competition participation has now been depleted.

The Club has recently appointed a Commercial Manager so it is hoped that having someone permanently employed on this very important income stream will prove worthwhile.

We continue our philosophy that the Club meets its financial obligations as and when they occur. This policy has not changed in the time the Club has been in operation.

Summary

The Directors need to work on further opportunities to increase income from sponsorship to become more competitive in the Cymru Premier League and the appointment of a Commercial Manager is a huge step forward. The Directors are also still actively seeking new investors in the Club.

This report was approved by the board on 6 March 2025 and signed on its behalf.



David Cole
Director

**Barry Town United AFC
Company Limited by Guarantee
Registered Number: 06796885
Independent auditor's report**

Opinion

I have audited the accounts of Barry Town United AFC (the 'Company') for the year ended 31 December 2024 which comprise the Profit and Loss Account, the Balance Sheet and notes to the accounts, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' (UK Generally Accepted Accounting Practice).

In my opinion the accounts.

Give a true and fair view of the state of the company's affairs as at 31 December 2024 and its profit for the year ended.

Have been properly prepared in accordance with UK Generally Accepted Accounting Practice.

Have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for Opinion

I conducted my audit in accordance with International Standards on Auditing (UK) (ISAS (UK)) and applicable law. My responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of my report. I am independent of the Company in accordance with the ethical requirements that are relevant to my audit of the accounts in the UK, including FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out below, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my opinion.

In accordance with the exemption provided by FRC's Ethical Standard – Provision Available for Audits of Small Entities, I have assisted with the preparation of the accounts.

Conclusions relating to going concern

In auditing the accounts, I have concluded that the Directors' use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work I have performed, I have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the accounts are authorised for issue.

My responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of the report.

Other information

The other information comprises the information included in the annual report other than the accounts and my auditor's report thereon. The directors are responsible for the other information contained within the annual report. My opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in my report, I do not express any form of assurance conclusion thereon. My responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts, or my knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether this gives rise to a material misstatement in the accounts themselves. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

I have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In my opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, I have not identified material misstatements in the directors' report.

I have nothing to report in respect of the following matters in relation to which the companies Act 2006 requires me to report to you if, in my opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by me, or
- the accounts are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made; or
- I have not received all the information and explanations I require for my audit; or
- the directors were not entitled to prepare the accounts in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the directors are responsible for assessing the company's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

My objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. I design procedures in line with my responsibilities, outlined above, to detect material misstatements in repeat of irregularities, including fraud. The extent to which my procedures are capable of detecting irregularities, including fraud is detailed below:

A further description of my responsibilities for the audit of the accounts is available on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of any auditor's report.

Use of my report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. My audit work has been undertaken so that I might state to the company's members those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's members as a body, for my audit work, for this report, or for the opinions I have formed.

Extent to which the audit was considered capable of detecting fraud or irregularities

I identify and assess the risk of material misstatements of the financial statements whether due to fraud or error and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient to provide a basis for my opinion.

In identifying and addressing these risks in my procedures including obtaining an understanding of the operational, legal, and regulatory framework that the company operates in.

As a result of the above I identified controls over cash earnings, adherence to employment tax legislation and the compliance with the conditions of grant awards as key areas which could lead to material irregularities including fraud. In response to this I carried out analytical procedures to identify any unusual or unexpected relationships, tested controls over income and evaluated and tested significant transactions that were unusual or outside the normal course of business.

As discussed above in "Auditor's responsibilities for the audit of the financial statements" my procedures give a reasonable assurance but not a guarantee that the statements are free from material misstatements including those due to irregularities and fraud.



Haji Abdulla Malik (ACCA)

111b Cowbridge Road West, Cardiff, CF5 5TA